

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, June 19th 2017

Current Report No. 49/2017

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Recommendation of the PGNiG Management Board concerning dividend from the 2016 non-consolidated net profit – Supervisory Board opinion

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG", the "Company") hereby reports that on June 19th 2017 Supervisory Board of PGNiG issued a positive opinion of the Management Board's decision, published in the current report no. 42/2017, regarding the recommendation to General Meeting of PGNiG to allocate PLN 1,155,662,971.40 from the 2016 non-consolidated net profit to shareholders as dividend and to set the dividend record date at July 19th 2017 and the dividend payment date at August 3rd 2017.